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No objection Treasury saying quote We have no objection to support OLI

of the argument that the proposed tax change would discourage US

businessmen and the investment that goes with them, but we can't protest

the principle of the proposed change since it would correspond with our

own tax treatment unquote.

(Offices Only)

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Crafted by: OFD :FLAveney :cd

ciantification approved by:

JCCORBETT

Concurrence:

BNA - Mr. Elrod (in substance)

Treasury - Dan Throop Smith

Andrew Overby

Commerce - Mr. Barkweier (in substance)

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